

AGENDA FOR
REGULAR BOARD OF DIRECTORS MEETING
HELD REMOTELY ON **2022-MARCH-02**

1. Standing Items (15min)
 - a. Call to Order and Welcome
 - b. Acknowledgement of Unceded Ramaytush Ohlone Land
 - c. Roll Call
 - d. Appointment of Meeting Roles
 - i. Timekeeper
 - ii. Stack Monitor
 - iii. Vibe Watch
 - e. Reading of the Mission Statement
 - f. Reading of the Financial Protocol
 - g. Reading and Approval of Minutes
 - h. Reports of the Officers
 - i. Reports of Committees
2. Unfinished Business (0 min)
 - a.
3. New Business (35min)
 - a. Election for Treasurer (30 mins)
 - b. Parade and Exhibitor Registration (5min, ExDir)
4. Announcements
5. Public Comment (10min)
6. In Memoriam
7. Adjournment

Closed session to follow.

SAN FRANCISCO PRIDE®

SAN FRANCISCO LESBIAN, GAY, BISEXUAL, TRANSGENDER
PRIDE PARADE AND CELEBRATION COMMITTEE, INC.

Nguyen Pham
Vice President Report
March 2, 2022

MEETING PARTICIPATION

- Participated in Board of Directors video conference scheduled meeting on February 2.
- Participated in Board of Directors video conference ad hoc meeting on February 11.
- Participated in Executive Committee video conference meetings on February 14, February 18, and February 23.

DEVELOPMENT COMMITTEE

- SF Pride Pro-Am Golf Tournament Fundraiser: Participated on coordination call with planning team on February 10.

COMMUNICATIONS AND MARKETING

- Delivered brief interview with St. John on 99.7 NOW in regard to SF Pride 2022.

ROUTINE RESPONSIBILITIES

- Engaged with SF Pride content via social media channels as feasible.

MILESTONES SCHEDULED FOR NEXT PERIOD

- Conduct Membership Meeting on March 9, 2022.
- Participate in SF Pride Pro-Am's next team call on March 10, 2022.

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Treasurer's Report March 2nd, 2022

Submitted by
Suzanne Ford, Interim Executive Director

Profit & Loss Statement – for the previous month:

Gross Income	\$239,549.80
COGS	\$.00
Gross Profit	\$239,549.80
Expenses	\$373,957.36
Net Income	\$(134,407.56)

Total for the 4rd month of the fiscal year:

Gross Income	\$239,549.80
COGS	\$.00
Gross Profit	\$239,549.80
Expenses	103,436.23
Net Income	\$(96,188.39)

Cash Flow Statement for FY 2022

Cash at the beginning of the month	\$601,248.54
Net Cash from Operating Activities	(-90,672.21)
Net Cash from Financing	\$125,000.00
Net Cash Increase	(\$90,672.21)
Cash at the End of the Period	\$510,576.33

Wells Fargo Checking (<i>Unrestricted</i>)	\$17,853.20
(Fiscal Agencies – <i>Restricted Funds</i>)	\$25,501.81
Wells Fargo MarketRate (<i>Reserve</i>)	\$450,440.11
Wells Fargo Bank Savings	\$26,546.10
Fresno First	\$15,681.69

Narrative Overview:

We are incurring the beginning costs of the parade and celebration. Registration for exhibitors will be increasing this upcoming month. We will discuss increasing revenue from the parade during the meeting. We will also see increased revenue from sponsorship this month. Note: We have not moved over the 125K from the reserve fund that was authorized by the board at the retreat. We will move over in the next few days to provide a needed cushion for cash flow.

SAN FRANCISCO PRIDE
Report to the Board of Directors
 Interim Executive Director – Suzanne Ford – March 2, 2022

CASH BALANCES *As of March 2, 2022*

Operating Account Balance	\$
Reserve Account	\$450,437.48
Restricted Funds (Fiscal Agent Accounts)	\$26,545.89

CASH FLOW FORECASTS

	Feb	Mar	Apr	May	June
Opening Balance	\$167,783.27	\$17,853.20	\$157,853.20	\$277,853.20	\$377,853.20
Anticipated Income	\$220,800.00	\$400,00.00	\$400,000.00	\$560,000.00	\$300,000.00
Anticipated Payables	\$231,719.23	\$260,000.00	\$280,000.00	\$460,000.00	\$640,000.00
Balance	\$156,864.04	\$157,853.20	\$277,853.20	\$377,853.20	\$37,853.20

SF Lesbian Gay Bisexual Transgender Pride CC, Inc.

Balance Sheet

As of February 28, 2022

Feb 28, 22

ASSETS

Current Assets

Checking/Savings

0101 · Wells Fargo Bank Checking

0101A · Restricted Funds

0101AGR · Howard Grayson LGBT 1,303.01

0101ALA · Latin Stage 520.35

0101API · Pink Triangle 20,989.33

0101ASI · Sistahs Steppin 818.31

0101ASO · Soul of Pride 1,870.81

Total 0101A · Restricted Funds 25,501.81

0101 · Wells Fargo Bank Checking - Unrestricted Funds -7,648.61

Total 0101 · Wells Fargo Bank Checking 17,853.20

0102 · WellsFargo MarketRate (Reserve) 450,440.11

0104 · WellsFargo Bank Savings 26,546.10

0106 · Fresno First 15,681.69

0113 · Petty Cash Account 55.23

Total Checking/Savings 510,576.33

Accounts Receivable

0115 · Accounts Receivable (General) 19,500.00

Total Accounts Receivable 19,500.00

Total Current Assets 530,076.33

Fixed Assets

0140 · FURNITURE & EQUIPMENT

0140a · Furniture & Equipment 4,999.51

0141 · Accumulated Depreciation -4,999.51

Total 0140 · FURNITURE & EQUIPMENT 0.00

Total Fixed Assets 0.00

Other Assets

0189 · TRADEMARKS

0189A · Trademarks 60,610.96

0189B · Accumulated Amortization -57,820.96

Total 0189 · TRADEMARKS 2,790.00

0195 · Other Deposits 88,969.23

Total Other Assets 91,759.23

TOTAL ASSETS 621,835.56

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

0215L · Health/Fire Permit Fees Payable 2,450.00

0216 · Vendor Security Deposits 1,000.00

0250L · Payroll Taxes Due Payable -1,164.93

0255L · Vacation Time Account Payable 17,055.33

Total Other Current Liabilities 19,340.40

SF Lesbian Gay Bisexual Transgender Pride CC, Inc.

Balance Sheet

As of February 28, 2022

	<u>Feb 28, 22</u>
Total Current Liabilities	19,340.40
Long Term Liabilities	
0261 · Fresno First Line of Credit	132,413.00
Total Long Term Liabilities	<u>132,413.00</u>
Total Liabilities	151,753.40
Equity	
3000 · Opening Bal Equity	81,844.00
3100 · Temp Restricted Net Assets (TRN	344,875.00
3800.1 · NetAssetsReleased, UnRestrict	425,490.00
3800.4 · NetAssetsReleased, TempRestrict	-425,490.00
3900 · Retained Earnings	273,959.11
Net Income	<u>-230,595.95</u>
Total Equity	<u>470,082.16</u>
TOTAL LIABILITIES & EQUITY	<u><u>621,835.56</u></u>

SF Lesbian Gay Bisexual Transgender Pride CC, Inc.
Statement of Cash Flows
February 2022

	<u>Feb 22</u>
OPERATING ACTIVITIES	
Net Income	-96,188.39
Adjustments to reconcile Net Income to net cash provided by operations:	
0215L · Health/Fire Permit Fees Payable	350.00
0216 · Vendor Security Deposits	200.00
0250L · Payroll Taxes Due Payable	4,966.18
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Net cash provided by Operating Activities	-90,672.21
Net cash increase for period	-90,672.21
Cash at beginning of period	601,248.54
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Cash at end of period	<u><u>510,576.33</u></u>

**SF Lesbian Gay Bisexual Transgender Pride CC, Inc.
Profit & Loss**

October 2021 through February 2022

	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	TOTAL
Ordinary Income/Expense						
Income						
0402 · Membership Income	495.00	15.00	25.00	0.00	350.00	885.00
0409 · Vendor Income						
0410 · Vendor/Booth Fees Income						
0410P · Pride - Vendor Income	0.00	0.00	0.00	9,565.00	5,515.00	15,080.00
Total 0410 · Vendor/Booth Fees Income	0.00	0.00	0.00	9,565.00	5,515.00	15,080.00
0425 · Booth Equip. Rental Income	0.00	0.00	0.00	570.00	110.00	680.00
Total 0409 · Vendor Income	0.00	0.00	0.00	10,135.00	5,625.00	15,760.00
0411 · Parade Fee Income						
0411FM · Pride-Float/March Income	0.00	0.00	0.00	1,340.00	975.00	2,315.00
Total 0411 · Parade Fee Income	0.00	0.00	0.00	1,340.00	975.00	2,315.00
0414 · Donations (Individual) Income	55,392.62	2,238.99	90.00	829.00	295.00	58,845.61
0417 · Corporate Sponsorship Income	22,500.00	0.00	30,000.00	0.00	0.00	52,500.00
0421 · Interest Income	4.04	3.92	3.15	3.13	2.84	17.08
0430 · Grants For the Arts						
0430A · Pride - Grants for the Arts	0.00	0.00	0.00	100,000.00	0.00	100,000.00
Total 0430 · Grants For the Arts	0.00	0.00	0.00	100,000.00	0.00	100,000.00
0450 · Merchandise Sales	357.00	0.00	0.00	0.00	0.00	357.00
0490 · Fundraising - General	15,942.00	0.00	75.95	0.00	0.00	16,017.95
4900 · Fiscal Sponsee Income						
4900.14 · Donations (Individual) Income	0.00	0.00	0.00	100.00	0.00	100.00
Total 4900 · Fiscal Sponsee Income	0.00	0.00	0.00	100.00	0.00	100.00
Total Income	94,690.66	2,257.91	30,194.10	112,407.13	7,247.84	246,797.64
Gross Profit	94,690.66	2,257.91	30,194.10	112,407.13	7,247.84	246,797.64
Expense						
0601 · Advertising (Event)	5.97	13.34	0.00	0.00	0.00	19.31
0602 · Bank Fees	12.79	107.62	159.50	467.55	303.72	1,051.18
0603 · Utilities and Maintenance						
0603C · Cleaning & General Maintenance	1,111.97	1,111.97	1,241.97	409.17	685.25	4,560.33
0603U · Utilities	337.50	0.00	403.31	740.81	0.00	1,481.62
Total 0603 · Utilities and Maintenance	1,449.47	1,111.97	1,645.28	1,149.98	685.25	6,041.95
0606 · Insurance Expense	7,043.92	664.67	0.00	367.75	0.00	8,076.34
0607 · Postage Expense	116.00	41.56	0.00	0.00	0.00	157.56
0608 · Copying/Printing Expense	0.00	39.16	237.87	0.00	4.57	281.60
0609 · Office Supplies Expense	394.32	394.32	593.32	705.47	394.32	2,481.75
0610 · Accounting/Auditing Expense	2,000.00	2,000.00	2,000.00	7,524.50	2,000.00	15,524.50
0612 · Other Supplies	28.06	0.00	0.00	0.00	0.00	28.06
0613 · Employee Benefits Expense						
0613M · Medical/Dental Benefits	4,332.93	3,358.15	3,384.55	5,222.12	2,630.86	18,928.61
Total 0613 · Employee Benefits Expense	4,332.93	3,358.15	3,384.55	5,222.12	2,630.86	18,928.61
0614 · Equipment Rental Expense	215.25	215.25	215.25	25,225.03	225.03	26,095.81
0615 · Rent (Office) Expense	9,226.29	9,226.29	9,226.29	1,530.07	5,393.50	34,602.44
0616 · Rent (Non-Office Space) Exp.	1,140.00	1,140.00	1,526.00	1,606.00	2,106.00	7,518.00
0618 · Equipment Repair & Maintenance	119.10	357.30	0.00	0.00	378.74	855.14
0619 · Contracted Services	2,520.75	2,532.69	27,075.00	57,015.00	25,655.00	114,798.44
0620 · Contractors	2,000.00	2,300.00	2,000.00	0.00	0.00	6,300.00
0622 · Payroll Taxes	2,274.30	2,274.30	2,274.30	2,949.22	3,057.30	12,829.42
0623 · Travel Expense	921.89	105.85	27.00	0.00	146.99	1,201.73
0625 · Telephone Expense	458.20	457.06	457.05	457.82	456.97	2,287.10

SF Lesbian Gay Bisexual Transgender Pride CC, Inc.
Profit & Loss

October 2021 through February 2022

	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	TOTAL
0626 · Payroll Expense						
0626A · Payroll expense	29,729.16	29,729.16	29,729.16	38,551.64	40,000.01	167,739.13
Total 0626 · Payroll Expense	29,729.16	29,729.16	29,729.16	38,551.64	40,000.01	167,739.13
0627 · Permit Costs	1,250.00	0.00	0.00	0.00	1,100.00	2,350.00
0628 · Community Partners Grants						
0628B · Grants from Board	1,000.00	250.00	500.00	0.00	0.00	1,750.00
Total 0628 · Community Partners Grants	1,000.00	250.00	500.00	0.00	0.00	1,750.00
0629 · Educational Development Exp.	0.00	25.00	0.00	0.00	0.00	25.00
0630 · Food Expense	1,601.32	0.00	0.00	0.00	2,496.58	4,097.90
0631 · Media/PR Expense	1,073.28	420.60	0.00	9,840.00	13,399.40	24,733.28
0632 · Volunteer/Staff Recognition Exp	0.00	0.00	0.00	317.70	0.00	317.70
0636 · Branded Apparel Expense	2,700.00	0.00	0.00	0.00	0.00	2,700.00
0645 · Signage Expense	983.00	0.00	0.00	0.00	0.00	983.00
0655 · Data Management Expense	1,531.33	1,178.82	1,259.49	1,224.91	1,134.58	6,329.13
0660 · Fundraising Expense	3,242.95	0.00	0.00	0.00	0.00	3,242.95
0690 · Interest Expense	44.79	44.79	44.78	44.79	623.78	802.93
0696 · Lodging/Hotel Expense	0.00	0.00	0.00	0.00	1,243.63	1,243.63
6800 · Fiscal Sponsee Expenses						
6800.19 · Contracted Services	0.00	1,000.00	0.00	1,000.00	0.00	2,000.00
Total 6800 · Fiscal Sponsee Expenses	0.00	1,000.00	0.00	1,000.00	0.00	2,000.00
Total Expense	77,415.07	58,987.90	82,354.84	155,199.55	103,436.23	477,393.59
Net Ordinary Income	17,275.59	-56,729.99	-52,160.74	-42,792.42	-96,188.39	-230,595.95
Net Income	17,275.59	-56,729.99	-52,160.74	-42,792.42	-96,188.39	-230,595.95